

Ab/MOL/8057

13th August, 2009

Minister Mary Coughlan
Tanaiste & Minister for Enterprise Trade & Employment
Department of Enterprise, Trade & Employment,
23 Kildare Street,
Dublin 2

Dear Mary,

I refer to your letter dated 12th August and note that the IDA has briefed you on the offer from the world's largest international airline to take over Hangar 6 at Dublin Airport, transfer a substantial portion of its heavy maintenance work to the facility and create up to 500 high tech, well paid jobs in an employment black spot in North County Dublin, at a time of escalating unemployment in Ireland generally.

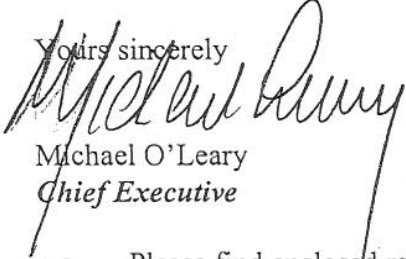
You will also be aware that Ryanair has offered arms length commercial terms for the lease of this facility (by reimbursing the DAA what they recently paid to SRT to acquire it), while allowing the DAA to retain ownership and secure water tight guarantees that it will only be used as a maintenance facility, thereby protecting and addressing the DAA's non-existent "complexities".

Rest assured that whatever other parties the DAA claim to be "in discussion with", none of them have the commercial strength, the sustainability, the volume of work or the commitment to Ireland to create and sustain up to 500 high tech, well paid jobs in North County Dublin.

Our offer is simple and straightforward. We are happy to negotiate directly with the IDA or for that matter your office, but we will not enter into direct discussions with the DAA, an organization which has already been found by the High Court in London to have collaborated with other parties against Ryanair in the matter of hangar availability at Dublin Airport.

The issue is therefore one for the IDA and your Department. Do you want a multimillion dollar investment by the world's largest international airline, on commercial terms, which will create and sustain up to 500 high skilled, well paid jobs at Dublin Airport, or do you prefer to protect and support the false claims of a dishonest and abusive monopoly like the DAA? If your Government has neither the will nor the ability to influence one of your semi-state monopolies, in the interest of creating 500 well paid jobs at Dublin Airport, then so be it, we will invest in maintenance facilities and jobs elsewhere in Europe, where governments are vying to win Ryanair's business.

Yours sincerely


Michael O'Leary
Chief Executive

p.s. Please find enclosed relevant extracts from the Judgment of Mr Justice Gray in the High Court in London, which confirmed that the DAA was collaborating with SRT to benefit Aer Lingus at the expense of Ryanair