

RETRACTION AND APOLOGY TO SIR STELIOS HAJI-IOANNOU



Michael O'Leary and Ryanair unreservedly apologise to Sir Stelios Haji-Ioannou, for including his photograph in an advert which ran in the Daily Telegraph on 20th January and 3rd February 2010. That advert featured a picture of Sir Stelios Haji-Ioannou and referred to him as "easyJet's - Mr Late Again" and called on "Stelios... to stop hiding the truth" about easyJet's flight delays and resume publishing weekly details of easyJet's on-time performance.

Both Michael O'Leary and Ryanair unreservedly apologise to Sir Stelios for these remarks in so far as they related to him personally and suggested that he was lying about the matter. They have undertaken not to publish the advert again, and they have agreed to pay him damages and legal costs in settlement of his libel claim. Both Michael O'Leary and Ryanair accept that Sir Stelios is not responsible for the non publication of easyJet's on-time statistics for the past 52 weeks and that he is not in any way responsible for easyJet's management's continuing failure to publish weekly details of their on-time stats.