

Vienna, 29th January 2019

**Laudamotion announces Ryanair acquires 100% shareholding
Lauda commits to 24 aircraft in S19 & signs LOI to grow to 30 aircraft in S20
Lauda traffic to grow from 4m in year 1 to 6m in year 2**

Laudamotion, Austria's No. 1 low fares airline, today (29 Jan) confirmed that Ryanair has completed the purchase of 100% shareholding in Laudamotion GmbH from NL Holdings in late December. Laudamotion now becomes a 100% subsidiary of Ryanair Holdings Plc, the Group which owns Europe's largest airline.

With the support of Ryanair Holdings, Laudamotion today announces a series of exciting growth initiatives, which includes:

- Increasing Lauda's fleet to 25 aircraft in summer '19 (from 19 in S2018). Lauda today announces that it has signed LOI agreements with a number of lessors which will increase its Summer '20 fleet to 30 - all Airbus - aircraft, which will allow Lauda to grow its traffic from 4m guests in year 1 to 6m guests in year 2 (FY March 2020) to 7.5m guests in FY March 2021.
- This summer, Laudamotion will operate 4 bases as it grows in Vienna from 4 to 8 aircraft, Dusseldorf 7 aircraft, Stuttgart 3 aircraft, and Palma 2 aircraft. In winter 2019, the Vienna base will increase further to 11 aircraft, making Laudamotion Vienna's No.2 airline, just behind Austrian Airlines. Laudamotion is releasing the first part of its winter 2019 flight schedules today, offering passengers lower fares and more frequencies, from Vienna in particular. Details of up to 20 new routes from Vienna, Stuttgart, Dusseldorf, and Palma, will be announced in the next month or two once airport and handling negotiations have been successfully completed.
- Laudamotion today announced details of up to 400 new jobs for pilots, cabin crew, and engineers across its 4 bases. It also unveiled details of its new Head Office (at Concorde Business Park), which it move into in March 2019, and released details of a 250,000 seat sale with fares starting from €19.99 one way for travel in Feb, Mar, Apr and May from Vienna, Stuttgart, and Dusseldorf bases.

Speaking in Vienna today, Laudamotion's CEO, Andreas Gruber, said:

"With the backing of Ryanair, Laudamotion is set to grow strongly over the next 3 years to carry 10m passengers p.a. We will release details of up to 20 new routes for winter 2019 once we have completed our airport and handling negotiations by the end of March. Our summer '19 program will allow us to carry 6m passengers in year 2, a growth rate of 50% over the 4m carried in year 1, as we continue to offer our customers in Vienna, Stuttgart, Dusseldorf and Palma the lowest air fares on a fleet of young Airbus aircraft with widespread passenger appeal and great Lauda service."

Laudamotion's Deputy CEO, Colin Casey, said:

"We are currently negotiating new routes and handling agreements with more than 50 new airports, all of whom want to share in Laudamotion's exciting growth plans for the coming years. As other airlines falter, close bases or put themselves up for sale (as in the case of Germania recently), we are inundated with applications from pilots and cabin crew who wish to join Austria's No.1 low fares airline as we embark on exciting growth plans, not just in Austria and Germany, but in other new countries as well. In winter 2019 we hope to announce at least one new base, which will be outside of Austria and Germany, and there are a number of new airports both in Central & Western Europe who are pitching to win this business.

At a time when Austrian Airlines are carrying 13.9m passengers, we have exciting plans to grow to 10m passengers within next 3 years and become Austria's No. 2."

About Laudamotion:

Laudamotion is Austria's no. 1 low-fare airline and is named after its founder, Niki Lauda, who established the company in March 2018. The current fleet flies under the code OE and comprises 19 aeroplanes that are used from Austria and Germany. Laudamotion which has its headquarters in Vienna also focuses on the strong-growth bases in Düsseldorf, Stuttgart and Palma. More than 6 million passengers will fly with Laudamotion in 2019. The Austrian airline flies to more than 50 destinations in 19 countries and offers all price-conscious customers a flexible and customer-oriented tariff concept with an unbeatable price-performance ratio.